

Form 210A (10/06)

## United States Bankruptcy Court Southern District Of New York

In re Lehman Brothers Holdings Inc., et al.,

Case No. 08-13555 (JMP)  
(Jointly Administered)

### TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Name of Transferee

Deutsche Bank AG, London Branch

Name of Transferor

Caspian Focused Credit L Fund, L.P.

Name and Address where notices to transferee should be sent:

Deutsche Bank AG, London Branch  
Winchester House, 1 Great Winchester Street  
London EC2N 2DB  
Tel: +44 20 7547 2400  
Fax: +44 113 336 2010  
Attention: Michael Sutton  
E-mail: Michael.sutton@db.com

Court Claim # (if known): 62892

Amount of Claim (transferred):

€5,000,000.00 of ISIN XS0208459023 (plus all interest, costs and fees relating to this claim)

Date Claim Filed: 2 November 2009

Tel: N/A

Last Four Digits of Acct. #: N/A

Last Four Digits of Acct. #: N/A

Name and Address where transferee payments should be sent (if different from above):

Tel: +44 20 7547 2400  
Last Four Digits of Acct #: N/A

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By:   
Transferee/Transferee's Agent **Duncan Robertson**  
**Managing Director**

Date: 1 JUNE 2015

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

**Simon Glennie**  
Director

Confidential

*PARTIAL Transfer of LBHI Claim # 62892  
PROGRAM SECURITY*

AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM  
LEHMAN PROGRAM SECURITY

TO: THE DEBTOR AND THE BANKRUPTCY COURT

1. For value received, the adequacy and sufficiency of which are hereby acknowledged, **CASPIAN FOCUSED CREDIT L FUND, L.P.** ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to **DEUTSCHE BANK AG, LONDON BRANCH** (the "Purchaser"), and Purchaser hereby agrees to purchase, as of the date hereof, (a) an undivided interest, to the extent of the applicable percentage specified in Schedule 1 hereto, in Seller's right, title and interest in and to Proof of Claim Number 62892 filed by or on behalf of any of Seller's predecessors-in-title (a copy of which is attached at Schedule 2 hereto) (the "Proof of Claim") as is specified in Schedule 1 hereto (the "Purchased Portion") against Lehman Brothers Holdings, Inc., as guarantor of the Purchased Security (as defined below) and debtor in proceedings for reorganization (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York (the "Court"), administered under Case No. 08-13555 (JMP) (the "Debtor"), (b) all rights and benefits of Seller relating to the Purchased Portion, including without limitation (i) any right to receive cash, securities, instruments, interest, damages, penalties, fees or other property, which may be paid or distributed with respect to the Purchased Portion or with respect to any of the documents, agreements, bills and/or other documents (whether now existing or hereafter arising) which evidence, create and/or give rise to or affect in any material way the Purchased Portion, whether under a plan or reorganization or liquidation, pursuant to a liquidation, or otherwise, (ii) any actions, claims (including, without limitation, "claims" as defined in Section 101(5) of Title 11 of the United States Code (the "Bankruptcy Code")), rights or lawsuits of any nature whatsoever, whether against the Debtor or any other party, arising out of or in connection with the Purchased Portion, (iii) any rights and benefits arising out of or in connection with any exhibit, attachment and/or supporting documentation relating to the Purchased Portion, and (iv) any and all of Seller's right, title and interest in, to and under the transfer agreements, if any, under which Seller or any prior seller acquired the rights and obligations underlying or constituting a part of the Purchased Portion, but only to the extent related to the Purchased Portion, (c) any and all proceeds of any of the foregoing (collectively, as described in clauses (a), (b), and (c), the "Transferred Claims"), and (d) the security or securities (any such security, a "Purchased Security") relating to the Purchased Portion and specified in Schedule 1 attached hereto.

2. Seller hereby represents and warrants to Purchaser that: (a) the Proof of Claim was duly and timely filed on or before 5:00 p.m. (prevailing Eastern Time) on November 2, 2009 in accordance with the Court's order setting the deadline for filing proofs of claim in respect of "Lehman Program Securities"; (b) the Proof of Claim relates to one or more securities expressly identified on the list designated "Lehman Programs Securities" available on <http://www.lehman-docket.com> as of July 17, 2009; (c) Seller owns and has good and marketable title to the Transferred Claims, free and clear of any and all liens, claims, set-off rights, security interests, participations, or encumbrances created or incurred by Seller or against Seller; or, alternatively, Seller has been duly authorized to sell, transfer and assign the Transferred Claims by the owner of Transferred Claims who has good and marketable title to the Transferred Claims, free and clear of any and all liens, claims, set-off rights, security interests, participations, or encumbrances created or incurred by such owner or against such owner; (d) Seller is duly authorized and empowered to execute and perform its obligations under this Agreement and Evidence of Transfer; (e) the Proof of Claim includes the Purchased Portion specified in Schedule 1 attached hereto; (f) Seller has not engaged in any acts, conduct or omissions, or had any relationship with the Debtor or its affiliates, that will result in Purchaser receiving in respect of the Transferred Claims proportionately less payments or distributions or less favorable treatment than other unsecured creditors; (g) the Transferred Claims are Class 5 Senior Third Party Guarantee Claims; (h) on April 17, 2012 Seller received the first distribution relating to the Transferred Claims totaling the amount of \$261,733.85, on October 1, 2012 Seller received the second distribution relating to the Transferred Claims totaling the amount of \$176,623.17, on April 4, 2013 Seller received the third distribution relating to the Transferred Claims totaling the amount of \$223,088.03, on October 3, 2013 Seller received the fourth distribution relating to the Transferred Claims totaling the amount of \$264,495.92, on April 3, 2014 Seller received the fifth distribution relating to the Transferred Claims totaling the amount of \$287,304.19, on October 2, 2014 Seller received the sixth distribution relating to the Transferred Claims totaling the amount of \$215,621.58, on April 2, 2015 Seller received the seventh distribution relating to the Transferred Claims totaling the amount of \$147,148.83 and Seller has received a distribution paid on or about May 8, 2013 in the amount of €599,587.26, a distribution paid on or about October 28, 2013 in the amount of €234,894.12, a distribution paid on or about April 28, 2014 in the amount of €252,465.00, a distribution paid on or about October 27, 2014 in the amount of

€208,728.77 and a distribution paid on or about April 28, 2015 in the amount of €167,220.00 by Lehman Brothers Treasury Co. B.V., with respect to the securities relating to the Transferred Claims; and (i) other than the distributions set out herein, Seller has not received any distributions in respect of the Transferred Claims and/or Purchased Security

3. Seller hereby waives any objection to the transfer of the Transferred Claims to Purchaser on the books and records of the Debtor and the Court, and hereby waives to the fullest extent permitted by law any notice or right to receive notice of a hearing pursuant to Rule 3001(e) of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law, and consents to the substitution of Seller by Purchaser for all purposes in the case, including, without limitation, for voting and distribution purposes with respect to the Transferred Claims. Purchaser agrees to file a notice of transfer with the Court pursuant to Federal Rule of Bankruptcy Procedure 3001(e) including this Agreement and Evidence of Transfer of Claim. Seller acknowledges and understands, and hereby stipulates, that an order of the Court may be entered without further notice to Seller transferring to Purchaser the Transferred Claims, recognizing Purchaser as the sole owner and holder of the Transferred Claims, and directing that all payments or distributions of money or property in respect of the Transferred Claim be delivered or made to Purchaser.

4. All representations, warranties, covenants and indemnities shall survive the execution, delivery and performance of this Agreement and Evidence of Transfer of Claim and the transactions described herein. Purchaser shall be entitled to transfer its rights hereunder without any notice to or the consent of Seller. Seller hereby agrees to indemnify, defend and hold Purchaser, its successors and assigns and its officers, directors, employees, agents and controlling persons harmless from and against any and all losses, claims, damages, costs, expenses and liabilities, including, without limitation, reasonable attorneys' fees and expenses, which result from Seller's breach of its representations and warranties made herein.

5. Seller shall promptly (but in any event no later than three (3) business days) remit any payments, distributions or proceeds received by Seller in respect of the Transferred Claims to Purchaser. Seller has transferred, or shall transfer as soon as practicable after the date hereof, to Purchaser each Purchased Security to such account, via Euroclear or Clearstream (or similar transfer method), as Purchaser may designate in writing to Seller. This Agreement and Evidence of Transfer supplements and does not supersede any confirmation, any other automatically generated documentation or any applicable rules of Euroclear or Clearstream (or similar transfer method) with respect to the purchase and sale of the Purchased Security.

6. Each of Seller and Purchaser agrees to (a) execute and deliver, or cause to be executed and delivered, all such other and further agreements, documents and instruments and (b) take or cause to be taken all such other and further actions as the other party may reasonably request to effectuate the intent and purposes, and carry out the terms, of this Agreement and Evidence of Transfer, including, without limitation, cooperating to ensure the timely and accurate filing of any amendment to the Proof of Claim.

7. Seller's and Purchaser's rights and obligations hereunder shall be governed by and interpreted and determined in accordance with the laws of the State of New York (without regard to any conflicts of law provision that would require the application of the law of any other jurisdiction). Seller and Purchaser each submit to the jurisdiction of the courts located in the County of New York in the State of New York. Each party hereto consents to service of process by certified mail at its address listed on the signature page below.

IN WITNESS WHEREOF, this AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM is  
executed this \_\_\_\_<sup>th</sup> day of ~~May~~ 2015.

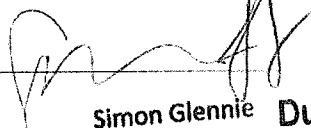
JUNE

CASPIAN FOCUSED CREDIT FUND, L.P.

By:   
Name: *Christopher Mignz*  
Title: *Authorized Signatory*

c/o Caspian Capital LP  
767 Fifth Ave, 45th Floor  
New York, NY 10153

DEUTSCHE BANK AG, LONDON BRANCH

By:   
Name: *Simon Glennie*  
Title: *Director*

Winchester House  
1, Great Winchester Street  
London EC2N 2DB  
ENGLAND  
Attn: Michael Sutton

**Duncan Robertson**  
**Managing Director**



Schedule 1

Transferred Claims

Purchased Portion

29.14772% of the claim that is referenced in line item number 4 of the Proof of Claim (as highlighted in the copy of the Proof of Claim attached at Schedule 2) and relating to the Purchased Security described below (plus all interest, costs and fees relating to this claim).

Lehman Programs Securities to which Transfer Relates

Description of Security	ISIN/CUSIP	Blocking Number	Issuer	Guarantor	Principal/Notional Amount	Allowed Amount	Maturity
MTN2485	XS0208459023	CA36222	Lehman Brothers Treasury Co. BV	Lehman Brothers Holdings Inc.	€5,000,000.00	\$7,251,794.15	12/30/2016

ConfidentialSchedule 1--1

Schedule 2

Copy of Proof of Claim 62892

Confidential Schedule 1-1

DB Ref: 16889(5)

United States Bankruptcy Court/Southern District of New York Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC FDR Station, P.O. Box 5076 New York, NY 10150-5076		LEHMAN SECURITIES PROGRAMS PROOF OF CLAIM	
In Re: Lehman Brothers Holdings Inc., et al., Debtors.	Chapter 11 Case No. 08-13555 (JMP) (Jointly Administered)	THIS SPACE IS FOR COURT USE ONLY	
<b>Note: This form may not be used to file claims other than those based on Lehman Programs Securities as listed on <a href="http://www.lehman-docket.com">http://www.lehman-docket.com</a> as of July 17, 2009.</b>			
Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)  Credito Emiliano S.p.A. Via Emilia S. Pietro, 4 42100 Reggio Emilia Italy Attention: Mr. Luca Mariani		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim Court Claim Number: _____ (If known)  Filed on: _____	
Telephone number: +39 0522583005 Email Address: lmariani@credem.it			
Name and address where payment should be sent (if different from above)		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars	
Telephone number: _____ Email Address: _____			
<p>1. Provide the total amount of your claim based on Lehman Programs Securities. Your claim amount must be the amount owed under your Lehman Programs Securities as of September 15, 2008, whether you owned the Lehman Programs Securities on September 15, 2008 or acquired them thereafter, and whether such claim matured or became fixed or liquidated before or after September 15, 2008. The claim amount must be stated in United States dollars, using the exchange rate as applicable on September 15, 2008. If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the claim amounts for each Lehman Programs Security to which this claim relates.</p> <p>Amount of Claim: <u>See attached</u> (Required)</p> <p><input checked="" type="checkbox"/> Check this box if the amount of claim includes interest or other charges in addition to the principal amount due on the Lehman Programs Securities.</p>			
<p>2. Provide the International Securities Identification Number (ISIN) for each Lehman Programs Security to which this claim relates. If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the ISINs for the Lehman Programs Securities to which this claim relates.</p> <p>International Securities Identification Number (ISIN): <u>See attached</u> (Required)</p>			
<p>3. Provide the Clearstream Bank Blocking Number, a Euroclear Bank Electronic Reference Number, or other depository blocking reference number, as appropriate (each, a "Blocking Number") for each Lehman Programs Security for which you are filing a claim. You must acquire a Blocking Number from your accountholder (i.e. the bank, broker or other entity that holds such securities on your behalf). If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the Blocking Numbers for each Lehman Programs Security to which this claim relates.</p> <p>Clearstream Bank Blocking Number, Euroclear Bank Electronic Instruction Reference Number and/or other depository blocking reference number: <u>See attached</u> (Required)</p>			
<p>4. Provide the Clearstream Bank, Euroclear Bank or other depository participant account number related to your Lehman Programs Securities for which you are filing this claim. You must acquire the relevant Clearstream Bank, Euroclear Bank or other depository participant account number from your accountholder (i.e. the bank, broker or other entity that holds such securities on your behalf). Beneficial holders should not provide their personal account numbers.</p> <p>Accountholders Euroclear Bank, Clearstream Bank or Other Depository Participant Account Number: <u>See attached</u> (Required)</p>			
5. Consent to Euroclear Bank, Clearstream Bank or Other Depository: By filing this claim, you consent to, and are deemed to have authorized, Euroclear Bank, Clearstream Bank or other depository to disclose your identity and holdings of Lehman Programs Securities to the Debtors for the purpose of reconciling claims and distributions.		<b>FOR COURT USE ONLY</b> <b>FILED / RECEIVED</b> <b>NOV 02 2009</b> <b>EPIQ BANKRUPTCY SOLUTIONS, LLC</b>	
<p>Date: October 15, 2009</p> <p>Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.</p> <p>Name: <u>Giorgio Ferrari</u> Title: <u>President</u></p> <p><i>[Signature]</i></p>			
<p>Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571</p>			

Filed: USBC - Southern District of New York  
Lehman Brothers Holdings Inc., Et Al.  
08-13555 (JMP) 0000062892



UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
In re: Chapter 11  
Lehman Brothers Holdings Inc., *et al.* Case No. 08-13555 (JMP)  
(Jointly Administered)  
Debtors.  
-----X

**ANNEX TO PROOF OF CLAIM OF  
CREDITO EMILIANO S.P.A.**

1. Claimant. Credito Emiliano S.p.A. (the "**Claimant**"), hereby files the accompanying proof of claim (the "**Proof of Claim**") against Lehman Brothers Holdings Inc. (the "**Debtor**"), a debtor and debtor in possession in the above-referenced chapter 11 cases. The Claimant holds claims against the Debtor arising from certain transactions that occurred prior to September 15, 2008 (the "**Petition Date**"), as described more fully below.

2. Transactions Between the Parties. The Claimant is authorized to act on behalf of the holders of certain securities issued by Lehman Brothers Treasury Co. B.V., Lehman Brothers UK Capital Funding L.P. and Lehman Brothers UK Capital Funding II L.P. (the "**Obligors**") and guaranteed by the Debtor (each a "**Program Security**" and, together, the "**Program Securities**") identified on the list of Lehman Program Securities, which is available on the Debtors' website, <http://www.lehman-docket.com> under the heading "Key Documents." The International Securities Identification Number ("**ISIN**") identifying each Program Security, along with the respective Clearstream Bank blocking reference number and the Clearstream Bank account number relating to the Program Securities, is detailed on Exhibit 1 attached hereto. Evidence of the ownership of the securities described in Exhibit 1 is provided in Exhibit 3 attached hereto.

The Program Securities issued by Lehman Brothers Treasury Co. B.V. have also the benefit of an express, unconditional and irrevocable guarantee of the Debtor, and further, the Debtor guaranteed the payment of all liabilities, obligations and commitments of the Obligor pursuant to those certain board resolutions adopted by the Executive Committee of the Debtor's Board of Directors attached hereto as Exhibit 4, including but not limited to those certain resolutions adopted by unanimous written consent on June 9, 2005 and certain other guarantees extended to affiliates of the Debtor and/or Lehman related entities.

3. Claim. The Claimant is authorized to act on behalf of the holders of certain securities described more fully in Exhibit 1 hereto and on account thereof and in accordance with the terms of the documentation relating thereto, hereby asserts a claim against the Debtor in the amount of \$ 152,505,272.33 plus, to the extent provided pursuant to the underlying documents associated with each Program Security all other interest, costs, fees and expenses allowed under applicable law (the "**Claim**"). An itemization of certain amounts comprising the Claim is set forth on Exhibit 2 attached hereto.

4. Security Interests and Priority Status. The Claim is filed as a general unsecured claim, without any prejudice to any and all rights of the Claimant to assert that any portion of the Claim is entitled to administrative priority under Sections 503 and 507 of the Bankruptcy Code.

5. Claims, Counterclaims, Setoffs and Defenses. The Claim is not subject to any known claims, counterclaims, setoffs or defenses by the Debtor. The Claimant also reserves any and all rights of setoff and recoupment that the Claimant or any of its affiliates may have against the Debtor or its related entities.

6. Reservation of Rights. The execution and filing of this Proof of Claim is not and shall not be deemed: (a) a waiver or release of the Claimant's rights against any other entity or

person liable for all or any part of the Claim asserted herein; (b) a consent by the Claimant to the jurisdiction of this Court with respect to any proceeding commenced in this case against or otherwise involving the Claimant; (c) a waiver of the right to withdraw the reference with respect to the subject matter of the Claim, any objection or other proceedings commenced with respect thereto or any other proceedings commenced in this case against or otherwise involving the Claimant; (d) a waiver or release by the Claimant of its right to trial by jury, or a consent by the Claimant to a trial by jury, in this Court or any other court; (e) a waiver of any right to the subordination, in favor of the Claimant, of indebtedness or liens held by any creditors of the Debtor or any of its affiliates; (f) an election of remedies which waives or otherwise affects any other remedy; (g) waiver of the Claimant's rights to assert that no claims hereunder have been or may be discharged and to file other claims which are not covered by this Proof of Claim; or (h) a waiver of the Claimant's rights, if any, of arbitration, to the extent provided by any applicable agreements with the Debtor or its affiliates.

7. Amendments. The Claimant expressly reserves its right to file any separate or additional proofs of claim with respect to the Claim set forth herein or otherwise (which proofs of claim, if so filed, shall not be deemed to supersede this proof of claim unless expressly so stated therein), to amend or supplement this Proof of Claim in any respect, including with respect to the filing of an additional or amended claim for the purpose of fixing and liquidating any contingent or unliquidated claim set forth herein, or to file additional proofs of claim in respect of additional amounts or for any other reason.

EXHIBIT 1

ISIN Code	Clearstream blocking #	Clearstream account #	Issuer	Nominal Amount
IT0006578600	CA36221	76295	Lehman Brothers Treasury Co. B.V.	EUR 261,000.00
XS0286535223	CA36220	76295	Lehman Brothers Treasury Co. B.V.	EUR 10,000.00
XS0278983191	CA36226	76295	Lehman Brothers Treasury Co. B.V.	EUR 6,022,000.00
XS0208459023	CA36222	76295	Lehman Brothers Treasury Co. B.V.	EUR 17,154,000.00
XS0208459023	CA29030	76295	Lehman Brothers Treasury Co. B.V.	EUR 150,000.00
XS0181945972	CA36228	76295	Lehman Brothers Treasury Co. B.V.	EUR 6,497,000.00
XS0148360042	CA36229	76295	Lehman Brothers Treasury Co. B.V.	EUR 18,000.00
XS0162289663	CA36223	76295	Lehman Brothers Treasury Co. B.V.	EUR 330,000.00
XS0163559841	CA36230	76295	Lehman Brothers Treasury Co. B.V.	EUR 3,443,000.00
XS0176153350	CA36232	76295	Lehman Brothers Treasury Co. B.V.	EUR 24,867,000.00
XS0178969209	CA36231	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,763,000.00
XS0185655445	CA36225	76295	Lehman Brothers Treasury Co. B.V.	EUR 2,495,000.00
XS0189294225	CA36240	76295	Lehman Brothers Treasury Co. B.V.	EUR 7,662,000.00
XS0195431613	CA36239	76295	Lehman Brothers Treasury Co. B.V.	EUR 4,182,000.00
XS0200284247	CA36238	76295	Lehman Brothers Treasury Co. B.V.	EUR 8,367,000.00
XS0202417050	CA36241	76295	Lehman Brothers Treasury Co. B.V.	EUR 251,000.00
XS0210782552	CA36243	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,518,000.00
XS0211093041	CA36248	76295	Lehman Brothers Treasury Co. B.V.	EUR 12,560,000.00
XS0211814123	CA36251	76295	Lehman Brothers Treasury Co. B.V.	EUR 4,076,000.00
XS0213416141	CA36249	76295	Lehman Brothers Treasury Co. B.V.	EUR 43,000.00
XS0213971210	CA36245	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,200,000.00
XS0215349357	CA36244	76295	Lehman Brothers UK Capital Funding L.P.	EUR 265,000.00
XS0218304458	CA36250	76295	Lehman Brothers Treasury Co. B.V.	EUR 318,000.00
XS0229269856	CA36253	76295	Lehman Brothers UK Capital Funding II L.P.	EUR 10,000.00
XS0276162327	CA36260	76295	Lehman Brothers Treasury Co. B.V.	EUR 28,000.00
XS0286302988	CA36261	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,177,000.00
XS0299701499	CA36259	76295	Lehman Brothers Treasury Co. B.V.	EUR 740,000.00
XS0301086475	CA36262	76295	Lehman Brothers Treasury Co. B.V.	EUR 194,000.00*
XS0302634059	CA36264	76295	Lehman Brothers Treasury Co. B.V.	EUR 5,000.00

\* EUR 1,000.00 of nominal value for each certificate.

EXHIBIT 2

ISIN Code	Nominal Amount (Foreign Currency)	Interest*** (Foreign Currency)	Total (Foreign Currency)	Nominal Amount (USD)**	Interest (USD)**	Total (USD)**
IT0006578600	EUR 261,000.00	EUR 5,138.05	EUR 266,138.05	369,341.10	7,270.85	376,611.95
XS0286535223	EUR 10,000.00	EUR 0	EUR 10,000.00	14,151.00	0	14,151.00
XS0278983191	EUR 6,022,000.00	EUR 0	EUR 6,022,000.00	8,521,732.20	0	8,521,732.20
XS0208459023	EUR 17,154,000.00	EUR 384,946.05	EUR 17,538,946.05	24,274,625.40	544,737.16	24,819,362.56
XS0208459023	EUR 150,000.00	EUR 3,366.09	EUR 153,366.09	212,265.00	4,763.35	217,028.35
XS0181945972	EUR 6,497,000.00	EUR 156,056.64	EUR 6,653,056.64	9,193,904.70	220,835.75	9,414,740.45
XS0148360042	EUR 18,000.00	EUR 83.25	EUR 18,083.25	25,471.80	117.81	25,589.61
XS0162289663	EUR 330,000.00	EUR 0	EUR 330,000.00	466,983.00	0	466,983.00
XS0163559841	EUR 3,443,000.00	EUR 66,834.14	EUR 3,509,834.14	4,872,189.30	94,576.99	4,966,766.29
XS0176153350	EUR 24,867,000.00	EUR 708,968.12	EUR 25,575,968.12	35,189,291.70	1,003,260.78	36,192,552.48
XS0178969209	EUR 1,763,000.00	EUR 48,707.99	EUR 1,811,707.99	2,494,821.30	68,926.67	2,563,747.97
XS0185655445	EUR 2,495,000.00	EUR 62,507.73	EUR 2,557,507.73	3,530,674.50	88,454.69	3,619,129.19
XS0189294225	EUR 7,662,000.00	EUR 131,466.89	EUR 7,793,466.89	10,842,496.20	186,038.80	11,028,535.00
XS0195431613	EUR 4,182,000.00	EUR 35,896.62	EUR 4,217,896.62	5,917,948.20	50,797.30	5,968,745.50
XS0200284247	EUR 8,367,000.00	EUR 250,316.38	EUR 8,617,316.38	11,840,141.70	354,222.70	12,194,364.40
XS0202417050	EUR 251,000.00	EUR 6,673.64	EUR 257,673.64	355,190.10	9,443.87	364,633.97
XS0205185456	EUR 1,926,000.00	EUR 9,770.79	EUR 1,935,770.79	2,725,482.60	13,826.65	2,739,309.25



XS0210782552	EUR 1,518,000.00	EUR 33,328.75	EUR 1,551,328.75	2,148,121.80	47,163.52	2,195,285.32
XS0211093041	EUR 12,560,000.00	EUR 145,503.83	EUR 12,705,503.83	17,773,656.00	205,902.47	17,979,558.47
XS0211814123	EUR 4,076,000.00	EUR 98,432.14	EUR 4,174,432.14	5,767,947.60	139,291.32	5,907,238.92
XS0213416141	EUR 43,000.00	EUR 431.18	EUR 43,431.18	60,849.30	610.16	61,459.46
XS0213971210	EUR 1,200,000.00	EUR 11,901.36	EUR 1,211,901.36	1,698,120.00	16,841.61	1,714,961.61
XS0215349357	EUR 265,000.00	EUR 5,519.08	EUR 270,519.08	375,001.50	7,810.04	382,811.54
XS0218304458	EUR 318,000.00	EUR 7,379.35	EUR 325,379.35	450,001.80	10,442.52	460,444.32
XS0229269856	EUR 10,000.00	EUR 504.10	EUR 10,504.10	14,151.00	713.35	14,864.35
XS0276162327	EUR 28,000.00	EUR 0	EUR 28,000.00	39,622.80	0	39,622.80
XS0286302988	EUR 1,177,000.00	EUR 0	EUR 1,177,000.00	1,665,572.70	0	1,665,572.70
XS0299701499	EUR 740,000.00	EUR 0	EUR 740,000.00	1,047,174.00	0	1,047,174.00
XS0301086475	EUR 194,000.00*	EUR 0	EUR 194,000.00*	274,529.40	0	274,529.40
XS0302634059	EUR 5,000.00	EUR 0	EUR 5,000.00	7,075.50	0	7,075.50

<b>Total Claim Amount</b>	<b>USD \$ 152,505,272.33</b>
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\* EUR 1,000.00 of nominal value for each certificate

\*\* Amounts due in EUR have been converted to US Dollars using the exchange rate published by the European Central Bank for September 15, 2008: 1 EUR = 1.4151 USD.

\*\*\* Interest accrued until September 14, 2008 (included).

**EXHIBIT 3**

Evidence of Ownership

UT09340 Clearstream Banking - CreationOnline 15.35 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	IT0006578600
Common Code	023985071 - Single
Description	EUR 7 LEHMAN BROTHERS (FXR-FLR)05-2017
Place of Safekeeping	MOTIITMMXXX-MONTETITOLIS.P.A.MILANO
Business Date	23/10/09
As of	21/10/09 14.48

### Balances

	Balance	As of Movement
Held Free	0	21/10/09 14.48
Total Available	0	21/10/09 14.48
Blocked	261.000	21/10/09 14.48
Total Unavailable	261.000	21/10/09 14.48
Aggregate	261.000	21/10/09 14.48

UT09340

Clearstream Banking - CreationOnline

16.27 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0286535223
Common Code	028653522 - Single
Description	EUR 0,00 LEHMAN BROS.TREAS.CO.BV 07-2011
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.48

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.48
Total Available	0	21/10/09 14.48
Blocked	10.000	21/10/09 14.48
Total Unavailable	10.000	21/10/09 14.48
Aggregate	10.000	21/10/09 14.48

UT09340

Clearstream Banking - CreationOnline

17.00 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0278983191
Common Code	027898319 - Single
Description	EUH 0,00 LEHMAN BROS.TREAS.CO.BV 09-2013
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		6.022.000	21/10/09 14.49
Pending Delivery		0	17/11/08 14:30
Total Unavailable		6.022.000	21/10/09 14.49
Aggregate		6.022.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.00 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0208459023
Common Code	020845902 - Single
Description	EUR 7,00 LEHMAN BROS.HOLD.INC. 04-2016
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.48

### Balances

	Balance Type	Balance	Last Movement
Hold Free		0	21/10/09 14.48
Total Available		0	21/10/09 14.48
Blocked		17.304.000	21/10/09 14.48
Pending Delivery		0	15/08/09 14.52
Total Unavailable		17.304.000	21/10/09 14.48
Aggregate		17.304.000	21/10/09 14.48

UT09340 Clearstream Banking - CreationOnline 17.01 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0181945972
Common Code	018194597 - Single
Description	EUR 7 LEHMAN BROS.TREAS. 04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

Balance type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	6.497.000	21/10/09 14.49
Pending Delivery	0	24/03/09 0.43
Total Unavailable	6.497.000	21/10/09 14.49
Aggregate	6.497.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.02 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0148360042
Common Code	014836004 - Single
Description	EUR 11,3 LEHMAN BROS.TREAS.CO.BV 02-2010
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

	Balance type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		18.000	21/10/09 14.49
Total Unavailable		18.000	21/10/09 14.49
Aggregate		18.000	21/10/09 14.49



UT09340

Clearstream Banking - CreationOnline

17.03 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0162289663
Common Code	016228966 - Single
Description	EUR 5 LEHMAN BROS.TREAS.CO.BV 03-2010
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.48

### Balances

Balance type	Balance	Last Movement
Held Free	0	21/10/09 14.48
Total Available	0	21/10/09 14.48
Blocked	330.000	21/10/09 14.48
Total Unavailable	330.000	21/10/09 14.48
Aggregate	330.000	21/10/09 14.48

UT09340

Clearstream Banking - CreationOnline

17.03 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0163559841
Common Code	016355984 - Single
Description	EUR 6 LEHMAN BROS.TREAS.CO.BV (1-2)03-2011
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		3.443.000	21/10/09 14.49
Total Unavailable		3.443.000	21/10/09 14.49
Aggregate		3.443.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.03 CET

### General Information

Safetkeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0176153350
Common Code	017615335 - Single
Description	EUR FL.R LEHMAN BROS.TREAS 03-2013
Place of Safetkeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	24.867.000	21/10/09 14.49
Pending Delivery	0	19/06/09 23.03
Total Unavailable	24.867.000	21/10/09 14.49
Aggregate	24.867.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.04 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XSD178969209
Common Code	017896920 - Single
Description	EUR 7 LEHMAN BROS.TREAS.CO.BV (1-2) 03-2013
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

	Balance (Type)	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		1.763.000	21/10/09 14.49
Pending Delivery		0	17/01/09 11:51
Total Unavailable		1.763.000	21/10/09 14.49
Aggregate		1.763.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.05 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0185655445
Common Code	018565544 - Single
Description	EUR 7 LEHMAN BROS.TREAS. 04-2014
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	2.495.000	21/10/09 14.49
Pending Delivery	0	23/05/08 10:36
Total Unavailable	2.495.000	21/10/09 14.49
Aggregate	2.495.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.10 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0189294225
Common Code	018929422 - Single
Description	EUR FL.R LEHMAN BROS.TREAS 04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	7.762.000	21/10/09 14.49
Pending Delivery	0	17/08/09 23.04
Total Unavailable	7.762.000	21/10/09 14.49
Aggregate	7.762.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.11 CET

# General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0195431613
Common Code	019543161 - Single
Description	EUR 7,00 LEHMAN BROS.(W8 S)/TREAS 04-2014
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

# Balances

Balance Type	Balance	Encumbrance
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	4.182.000	21/10/09 14.49
Pending Delivery	0	20/04/09 23.08
Total Unavailable	4.182.000	21/10/09 14.49
Aggregate	4.182.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.11 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0200284247
Common Code	020028424 - Single
Description	EUR 7,00 LEHMAN BROS.TREAS.04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

	Balance	As Of
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	8.367.000	21/10/09 14.49
Pending Delivery	0	27/06/09 10.12
Total Unavailable	8.367.000	21/10/09 14.49
Aggregate	8.367.000	21/10/09 14.49



UT09340

Clearstream Banking - CreationOnline

17.12 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0202417050
Common Code	020241705 - Single
Description	EUR FL.R LEHMAN BROS.TREAS 04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
ASOP	21/10/09 14.49

### Balances

	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	251.000	21/10/09 14.49
Total Unavailable	251.000	21/10/09 14.49
Aggregate	251.000	21/10/09 14.49

23/10/09

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UT09340

Clearstream Banking - CreationOnline

17.14 CET

**General Information**

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0210782552
Common Code	021078255 - Single
Description	EUR FL.R LEHMAN BROS.TREAS.CO.BV 05 2013
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

**Balances**

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	1.518.000	21/10/09 14.49
Pending Delivery	0	18/12/08 23.38
Total Unavailable	1.518.000	21/10/09 14.49
Aggregate	1.518.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.14 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0211093041
Common Code	021109304 - Single
Description	EUR 7,50 LEHMAN BROS.TREAS.CO.BV. 05-2015
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		12.560.000	21/10/09 14.49
Pending Delivery		0	19/08/09 14.26
Total Unavailable		12.560.000	21/10/09 14.49
Aggregate		12.560.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.15 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0211814123
Common Code	021181412 - Single
Description	EUR 7,00 LEHMAN BROS.TREAS.CO.BV 05-2017
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	4.076.000	21/10/09 14.49
Pending Delivery	0	27/06/09 10.42
Total Unavailable	4.076.000	21/10/09 14.48
Aggregate	4.076.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.15 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0213416141
Common Code	021341614 - Single
Description	EUR 8,25 LEHMAN BROS.TREAS.CO.BV(W8 S)05-2035
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
AS OF	21/10/09 14.49

### Balances

Balance type	Balance	Last movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	43.000	21/10/09 14.49
Total Unavailable	43.000	21/10/09 14.49
Aggregate	43.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.16 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0213971210
Common Code	021397121 - Single
Description	EUR 7,625 LEHMAN BROS.TREAS.CO.BV(W8 S)05-15
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

Balance Type	Balance	Last Modified
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	1.200.000	21/10/09 14.49
Pending Delivery	0	30/07/08 0.26
Total Unavailable	1.200.000	21/10/09 14.49
Aggregate	1.200.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.16 CET

**General Information**  
Safeguarding Account 76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT  
ISIN Code XS0215349357  
Common Code 021534935 - Single  
Description EUR 6,625 LEHMAN BROTHERS UK CAP.FUND.LP05-XX  
Place of Safeguarding IRVTGB2XGPT - \*\*\*\*\*  
Business Date 23/10/09  
AS of 21/10/09 14.49

**Balances**

	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	265.000	21/10/09 14.49
Total Unavailable	265.000	21/10/09 14.49
Aggregate	265.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.16 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0218304458
Common Code	021830445 - Single
Description	EUR 7,00 LEHMAN BROS.TREAS.CO.BV 05-2035
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As-Of	21/10/09 14.49

#### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		318.000	21/10/09 14.49
Total Unavailable		318.000	21/10/09 14.49
Aggregate		318.000	21/10/09 14.49



UT09340 Clearstream Banking - CreationOnline 17.17 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0229269856
Common Code	022926985 - Single
Description	EUR 5,125 LEHMAN BROS. UK CAP.FUND.II(1)05-XX
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	10.000	21/10/09 14.49
Total Unavailable	10.000	21/10/09 14.49
Aggregate	10.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.19 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0276162327
Common Code	027616232 - Single
Description	EUR 0,00 LEHMAN BROS.TREAS.CO.BV 06-2010
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	28.000	21/10/09 14.49
Total Unavailable	28.000	21/10/09 14.49
Aggregate	28.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.20 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0286302988
Common Code	028630298 - Single
Description	EUR 0,00 LEHMAN BROS.TREAS.CO.BV 07-2010
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
Asio	21/10/09 14.49

#### Balances

Balance Type	Balance	Unit/Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	1.177.000	21/10/09 14.49
Pending Delivery	0	12/09/08 23.47
Total Unavailable	1.177.000	21/10/09 14.49
Aggregate	1.177.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.20 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0299701499
Common Code	029970149 - Single
Description	UNPUBLISHED
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	740.000	21/10/09 14.49
Pending Delivery	0	27/08/09 23.06
Total Unavailable	740.000	21/10/09 14.49
Aggregate	740.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.21 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0301086475
Common Code	030108647 - Single
Description	UNT LEHMAN BROS.TREAS 040711
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		194	21/10/09 14.49
Total Unavailable		194	21/10/09 14.49
Aggregate		194	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.21 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0302634059
Common Code	030263405 - Single
Description	EUR 4 LEHMAN BROS.TREAS 07-2012
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		5.000	21/10/09 14.49
Total Unavailable		5.000	21/10/09 14.49
Aggregate		5.000	21/10/09 14.49

**EXHIBIT 4**

Written Consent June 9, 2005

06/08/2005

16:41

LEHMAN + 916467582653

NO. 584 001

**UNANIMOUS WRITTEN CONSENT OF THE  
EXECUTIVE COMMITTEE OF THE  
BOARD OF DIRECTORS OF  
LEHMAN BROTHERS HOLDINGS INC.**

The undersigned, being both members of the Executive Committee of the Board of Directors of Lehman Brothers Holdings Inc., a Delaware corporation (the "Corporation"), do hereby adopt the following resolutions by unanimous written consent in lieu of a meeting in accordance with Section 141(f) of the General Corporation Law of the State of Delaware:

**WHEREAS**, the Corporation has previously authorized by specific resolution, which authority has not been revoked (the "Outstanding Guarantee Resolutions"), the guarantee of all or specified obligations and liabilities of certain direct and indirect subsidiaries of the Corporation, each of which is a "Guaranteed Subsidiary" as such term is used in the Corporation's Code of Authorities as currently in effect (the "Code"),

**WHEREAS**, certain of the Guaranteed Subsidiaries presently enjoy full guarantees while others have only partial guarantees, and the Corporation now wishes to expand such partial guarantees to full guarantees,

**WHEREAS**, due to the passage of time the names of certain of the Guaranteed Subsidiaries have changed, rendering the Outstanding Guarantee Resolutions out of date to that extent,

**WHEREAS**, the Corporation wishes to clarify that its guarantee of any Guaranteed Subsidiary with respect to any given transaction is not contingent upon the issuance of a signed guarantee pertaining to such transaction,

**WHEREAS**, Management wishes to establish additional Guaranteed Subsidiaries,

**WHEREAS**, Management wishes to specify that to the extent lawful and allowable, guarantees issued by the Corporation concerning certain of the Guaranteed Subsidiaries should originate with the branch of the Corporation located in London, England, so as to secure certain tax and accounting benefits, and

**WHEREAS**, Management believes that it would facilitate the conduct of the business of the Corporation to supersede and replace the various Outstanding Guarantee Resolutions in their entirety with this single document,

**NOW THEREFORE BE IT,**



06-09-05 11:31 JDM INVESTMENTS

ID-2023388294

P.02

DE. 05. 2005 09:11 LE-MAN - 31648752653  
25/05/2005 16:41 LE-MAN + 31648752653

NO. 290 004  
NO. 384 002

RESOLVED, that the Corporation hereby fully guarantees the payment of all liabilities, obligations and commitments of the subsidiaries set forth on Schedule A hereto, each of which shall be a Guaranteed Subsidiary for purposes of the Code;

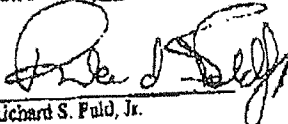
RESOLVED, that the Outstanding Guarantee Resolutions are hereby superseded and replaced in their entirety with this single document, provided that any guarantees provided pursuant to the Outstanding Guarantee Resolutions and outstanding on the date hereof, whether in the form of a separately executed individual guarantee or otherwise, shall remain issued, outstanding and valid for all purposes;

RESOLVED, that guarantees provided by the Corporation concerning certain of the Guaranteed Subsidiaries should originate with the branch of the Corporation located in London, England, to the extent lawful and allowable, as specified on Schedule A hereto;

RESOLVED, that each of the persons listed in the Code (as it may be amended from time to time) as being authorized to approve individual guarantees issued by the Corporation with respect to Guaranteed Subsidiaries, or any proper delegate thereof (collectively, "Authorized Persons"), are hereby authorized, in the name and on behalf of the Corporation, to execute such guarantees in such form as is approved by an attorney of the Corporation and such Authorized Person, subject to any limitations specified herein, his or her execution of each such guarantee to be conclusive evidence of approval thereof; and to do such other acts and things as may be advisable or necessary in order to effect the purposes and intent of these resolutions; and

FURTHER RESOLVED, that any and all actions contemplated by the foregoing resolutions and taken by such Authorized Persons prior to the date hereof are hereby ratified, confirmed and approved in all respects.

Dated: June 9, 2005

  
Richard S. Fuld, Jr.

  
John D. Macomber

06/08/2005

16:41

LEHMAN + 916467582653

NO.504

003

Schedule A  
to LBHI Unanimous Written Consent  
dated June 9, 2005

	Name of Subsidiary	Issue Corporation guarantee from branch located in London, England, to the extent lawful and allowable?
1.	Lehman Brothers Asia Holdings Limited	No
2.	Lehman Brothers Bankhaus A.G.	Yes (London branch of such subsidiary only)
3.	Lehman Brothers Commercial Bank	No
4.	Lehman Brothers Commercial Corporation	No
5.	Lehman Brothers Commercial Corporation Asia Limited	No
6.	Lehman Brothers Equity Finance (Cayman) Limited	No
7.	Lehman Brothers Finance S.A.	No
8.	Lehman Brothers Holdings Plc	Yes
9.	Lehman Brothers International (Europe)	Yes
10.	Lehman Brothers Japan Inc.	No
11.	Lehman Brothers (Luxembourg) Equity Finance S.A.	No
12.	Lehman Brothers (Luxembourg) S.A.	No
13.	Lehman Brothers OTC Derivatives Inc.	No
14.	Lehman Brothers Securities Asia Limited	No
15.	Lehman Brothers Securities N.V.	No
16.	Lehman Brothers Special Financing Inc.	No
17.	Lehman Brothers Treasury Co. B.V.	No
18.	Lehman Ro Limited	No

United States Bankruptcy Court/Southern District of New York Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC FDR Station, P.O. Box 5076 New York, NY 10150-5076		<b>LEHMAN SECURITIES PROGRAMS PROOF OF CLAIM</b>	
In Re: Lehman Brothers Holdings Inc., et al., Debtors.		Chapter 11 Case No. 08-13555 (JMP) (Jointly Administered)	
Note: This form may not be used to file claims other than those based on Lehman Programs Securities as listed on <a href="http://www.lehman-docket.com">http://www.lehman-docket.com</a> as of July 17, 2009.		<b>THIS SPACE IS FOR COURT USE ONLY</b>	
Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)  Credito Emiliano S.p.A. Via Emilia S. Pietro, 4 42100 Reggio Emilia Italy Attention: Mr. Luca Mariani		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim. Court Claim Number: _____ (If known)  Filed on: _____	
Telephone number: +39 0522583005 Email Address: lmariani@credem.it		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars	
Name and address where payment should be sent (if different from above)  Telephone number: Email Address:			
1. Provide the total amount of your claim based on Lehman Programs Securities. Your claim amount must be the amount owed under your Lehman Programs Securities as of September 15, 2008, whether you owned the Lehman Programs Securities on September 15, 2008 or acquired them thereafter, and whether such claim matured or became fixed or liquidated before or after September 15, 2008. The claim amount must be stated in United States dollars, using the exchange rate as applicable on September 15, 2008. If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the claim amounts for each Lehman Programs Security to which this claim relates. Amount of Claim: <u>See attached</u> (Required)			
<input checked="" type="checkbox"/> Check this box if the amount of claim includes interest or other charges in addition to the principal amount due on the Lehman Programs Securities			
2. Provide the International Securities Identification Number (ISIN) for each Lehman Programs Security to which this claim relates. If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the ISINs for the Lehman Programs Securities to which this claim relates. International Securities Identification Number (ISIN): <u>See attached</u> (Required)			
3. Provide the Clearstream Bank Blocking Number, a Euroclear Bank Electronic Reference Number, or other depository blocking reference number, as appropriate (each, a "Blocking Number") for each Lehman Programs Security for which you are filing a claim. You must acquire a Blocking Number from your accountholder (i.e. the bank, broker or other entity that holds such securities on your behalf). If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the Blocking Numbers for each Lehman Programs Security to which this claim relates. Clearstream Bank Blocking Number, Euroclear Bank Electronic Instruction Reference Number and or other depository blocking reference number: <u>See attached</u> (Required)			
4. Provide the Clearstream Bank, Euroclear Bank or other depository participant account number related to your Lehman Programs Securities for which you are filing this claim. You must acquire the relevant Clearstream Bank, Euroclear Bank or other depository participant account number from your accountholder (i.e. the bank, broker or other entity that holds such securities on your behalf). Beneficial holders should not provide their personal account numbers. Accountholders Euroclear Bank, Clearstream Bank or Other Depository Participant Account Number: <u>See attached</u> (Required)			
5. Consent to Euroclear Bank, Clearstream Bank or Other Depository: By filing this claim, you consent to, and are deemed to have authorized, Euroclear Bank, Clearstream Bank or other depository to disclose your identity and holdings of Lehman Programs Securities to the Debtors for the purpose of reconciling claims and distributions		<b>FOR COURT USE ONLY</b>	
Date: October 29, 2009	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. Name: <u>Giorgio Ferrari</u> Title: <u>President</u>		
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571			

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
In re:

Chapter 11

Lehman Brothers Holdings Inc., *et al.*

Case No. 08-13555 (JMP)

(Jointly Administered)

Debtors.  
-----X

**ANNEX TO PROOF OF CLAIM OF  
CREDITO EMILIANO S.P.A.**

1. Claimant. Credito Emiliano S.p.A. (the "**Claimant**"), hereby files the accompanying proof of claim (the "**Proof of Claim**") against Lehman Brothers Holdings Inc. (the "**Debtor**"), a debtor and debtor in possession in the above-referenced chapter 11 cases. The Claimant holds claims against the Debtor arising from certain transactions that occurred prior to September 15, 2008 (the "**Petition Date**"), as described more fully below.

2. Transactions Between the Parties. The Claimant is authorized to act on behalf of the holders of certain securities issued by Lehman Brothers Treasury Co. B.V., Lehman Brothers UK Capital Funding L.P. and Lehman Brothers UK Capital Funding II L.P. (the "**Obligors**") and guaranteed by the Debtor (each a "**Program Security**" and, together, the "**Program Securities**") identified on the list of Lehman Program Securities, which is available on the Debtors' website, <http://www.lehman-docket.com> under the heading "Key Documents." The International Securities Identification Number ("**ISIN**") identifying each Program Security, along with the respective Clearstream Bank blocking reference number and the Clearstream Bank account number relating to the Program Securities, is detailed on Exhibit 1 attached hereto. Evidence of the ownership of the securities described in Exhibit 1 is provided in Exhibit 3 attached hereto.

The Program Securities issued by Lehman Brothers Treasury Co. B.V. have also the benefit of an express, unconditional and irrevocable guarantee of the Debtor, and further, the Debtor guaranteed the payment of all liabilities, obligations and commitments of the Obligor pursuant to those certain board resolutions adopted by the Executive Committee of the Debtor's Board of Directors attached hereto as Exhibit 4, including but not limited to those certain resolutions adopted by unanimous written consent on June 9, 2005 and certain other guarantees extended to affiliates of the Debtor and/or Lehman related entities.

3. Claim. The Claimant is authorized to act on behalf of the holders of certain securities described more fully in Exhibit 1 hereto and on account thereof and in accordance with the terms of the documentation relating thereto, hereby asserts a claim against the Debtor in the amount of \$ 152,505,272.33 plus, to the extent provided pursuant to the underlying documents associated with each Program Security all other interest, costs, fees and expenses allowed under applicable law (the "Claim"). An itemization of certain amounts comprising the Claim is set forth on Exhibit 2 attached hereto.

4. Security Interests and Priority Status. The Claim is filed as a general unsecured claim, without any prejudice to any and all rights of the Claimant to assert that any portion of the Claim is entitled to administrative priority under Sections 503 and 507 of the Bankruptcy Code.

5. Claims, Counterclaims, Setoffs and Defenses. The Claim is not subject to any known claims, counterclaims, setoffs or defenses by the Debtor. The Claimant also reserves any and all rights of setoff and recoupment that the Claimant or any of its affiliates may have against the Debtor or its related entities.

6. Reservation of Rights. The execution and filing of this Proof of Claim is not and shall not be deemed: (a) a waiver or release of the Claimant's rights against any other entity or

person liable for all or any part of the Claim asserted herein; (b) a consent by the Claimant to the jurisdiction of this Court with respect to any proceeding commenced in this case against or otherwise involving the Claimant; (c) a waiver of the right to withdraw the reference with respect to the subject matter of the Claim, any objection or other proceedings commenced with respect thereto or any other proceedings commenced in this case against or otherwise involving the Claimant; (d) a waiver or release by the Claimant of its right to trial by jury, or a consent by the Claimant to a trial by jury, in this Court or any other court; (e) a waiver of any right to the subordination, in favor of the Claimant, of indebtedness or liens held by any creditors of the Debtor or any of its affiliates; (f) an election of remedies which waives or otherwise affects any other remedy; (g) waiver of the Claimant's rights to assert that no claims hereunder have been or may be discharged and to file other claims which are not covered by this Proof of Claim; or (h) a waiver of the Claimant's rights, if any, of arbitration, to the extent provided by any applicable agreements with the Debtor or its affiliates.

7. Amendments. The Claimant expressly reserves its right to file any separate or additional proofs of claim with respect to the Claim set forth herein or otherwise (which proofs of claim, if so filed, shall not be deemed to supersede this proof of claim unless expressly so stated therein), to amend or supplement this Proof of Claim in any respect, including with respect to the filing of an additional or amended claim for the purpose of fixing and liquidating any contingent or unliquidated claim set forth herein, or to file additional proofs of claim in respect of additional amounts or for any other reason.

EXHIBIT 1

ISIN Code	Clearstream blocking #	Clearstream account #	Issuer	Nominal Amount
IT0006578600	CA36221	76295	Lehman Brothers Treasury Co. B.V.	EUR 261,000.00
XS0286535223	CA36220	76295	Lehman Brothers Treasury Co. B.V.	EUR 10,000.00
XS0278983191	CA36226	76295	Lehman Brothers Treasury Co. B.V.	EUR 6,022,000.00
XS0208459023	CA36222	76295	Lehman Brothers Treasury Co. B.V.	EUR 17,154,000.00
XS0208459023	CA29030	76295	Lehman Brothers Treasury Co. B.V.	EUR 150,000.00
XS0181945972	CA36228	76295	Lehman Brothers Treasury Co. B.V.	EUR 6,497,000.00
XS0148360042	CA36229	76295	Lehman Brothers Treasury Co. B.V.	EUR 18,000.00
XS0162289663	CA36223	76295	Lehman Brothers Treasury Co. B.V.	EUR 330,000.00
XS0163559841	CA36230	76295	Lehman Brothers Treasury Co. B.V.	EUR 3,443,000.00
XS0176153350	CA36232	76295	Lehman Brothers Treasury Co. B.V.	EUR 24,867,000.00
XS0178969209	CA36231	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,763,000.00
XS0185655445	CA36225	76295	Lehman Brothers Treasury Co. B.V.	EUR 2,495,000.00
XS0189294225	CA36240	76295	Lehman Brothers Treasury Co. B.V.	EUR 7,662,000.00
XS0195431613	CA36239	76295	Lehman Brothers Treasury Co. B.V.	EUR 4,182,000.00
XS0200284247	CA36238	76295	Lehman Brothers Treasury Co. B.V.	EUR 8,367,000.00
XS0202417050	CA36241	76295	Lehman Brothers Treasury Co. B.V.	EUR 251,000.00
XS0210782552	CA36243	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,518,000.00
XS0211093041	CA36248	76295	Lehman Brothers Treasury Co. B.V.	EUR 12,560,000.00
XS0211814123	CA36251	76295	Lehman Brothers Treasury Co. B.V.	EUR 4,076,000.00
XS0213416141	CA36249	76295	Lehman Brothers Treasury Co. B.V.	EUR 43,000.00
XS0213971210	CA36245	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,200,000.00
XS0215349357	CA36244	76295	Lehman Brothers UK Capital Funding L.P.	EUR 265,000.00
XS0218304458	CA36250	76295	Lehman Brothers Treasury Co. B.V.	EUR 318,000.00
XS0229269856	CA36253	76295	Lehman Brothers UK Capital Funding II L.P.	EUR 10,000.00
XS0276162327	CA36260	76295	Lehman Brothers Treasury Co. B.V.	EUR 28,000.00
XS0286302988	CA36261	76295	Lehman Brothers Treasury Co. B.V.	EUR 1,177,000.00
XS0299701499	CA36259	76295	Lehman Brothers Treasury Co. B.V.	EUR 740,000.00
XS0301086475	CA36262	76295	Lehman Brothers Treasury Co. B.V.	EUR 194,000.00*
XS0302634059	CA36264	76295	Lehman Brothers Treasury Co. B.V.	EUR 5,000.00

\* EUR 1,000.00 of nominal value for each certificate.

EXHIBIT 2

ISIN Code	Nominal Amount (Foreign Currency)	Interest*** (Foreign Currency)	Total (Foreign Currency)	Nominal Amount (USD)**	Interest (USD)**	Total (USD)**
IT0006578600	EUR 261,000.00	EUR 5,138.05	EUR 266,138.05	369,341.10	7,270.85	376,611.95
XS0286535223	EUR 10,000.00	EUR 0	EUR 10,000.00	14,151.00	0	14,151.00
XS0278983191	EUR 6,022,000.00	EUR 0	EUR 6,022,000.00	8,521,732.20	0	8,521,732.20
XS0208459023	EUR 17,154,000.00	EUR 384,946.05	EUR 17,538,946.05	24,274,625.40	544,737.16	24,819,362.56
XS0208459023	EUR 150,000.00	EUR 3,366.09	EUR 153,366.09	212,265.00	4,763.35	217,028.35
XS0181945972	EUR 6,497,000.00	EUR 156,056.64	EUR 6,653,056.64	9,193,904.70	220,835.75	9,414,740.45
XS0148360042	EUR 18,000.00	EUR 83.25	EUR 18,083.25	25,471.80	117.81	25,589.61
XS0162289663	EUR 330,000.00	EUR 0	EUR 330,000.00	466,983.00	0	466,983.00
XS0163559841	EUR 3,443,000.00	EUR 66,834.14	EUR 3,509,834.14	4,872,189.30	94,576.99	4,966,766.29
XS0176153350	EUR 24,867,000.00	EUR 708,968.12	EUR 25,575,968.12	35,189,291.70	1,003,260.78	36,192,552.48
XS0178969209	EUR 1,763,000.00	EUR 48,707.99	EUR 1,811,707.99	2,494,821.30	68,926.67	2,563,747.97
XS0185655445	EUR 2,495,000.00	EUR 62,507.73	EUR 2,557,507.73	3,530,674.50	88,454.69	3,619,129.19
XS0189294225	EUR 7,662,000.00	EUR 131,466.89	EUR 7,793,466.89	10,842,496.20	186,038.80	11,028,535.00
XS0195431613	EUR 4,182,000.00	EUR 35,896.62	EUR 4,217,896.62	5,917,948.20	50,797.30	5,968,745.50
XS0200284247	EUR 8,367,000.00	EUR 250,316.38	EUR 8,617,316.38	11,840,141.70	354,222.70	12,194,364.40
XS0202417050	EUR 251,000.00	EUR 6,673.64	EUR 257,673.64	355,190.10	9,443.87	364,633.97
XS0205185456	EUR 1,926,000.00	EUR 9,770.79	EUR 1,935,770.79	2,725,482.60	13,826.65	2,739,309.25



XS0210782552	EUR 1,518,000.00	EUR 33,328.75	EUR 1,551,328.75	2,148,121.80	47,163.52	2,195,285.32
XS0211093041	EUR 12,560,000.00	EUR 145,503.83	EUR 12,705,503.83	17,773,656.00	205,902.47	17,979,558.47
XS0211814123	EUR 4,076,000.00	EUR 98,432.14	EUR 4,174,432.14	5,767,947.60	139,291.32	5,907,238.92
XS0213416141	EUR 43,000.00	EUR 431.18	EUR 43,431.18	60,849.30	610.16	61,459.46
XS0213971210	EUR 1,200,000.00	EUR 11,901.36	EUR 1,211,901.36	1,698,120.00	16,841.61	1,714,961.61
XS0215349357	EUR 265,000.00	EUR 5,519.08	EUR 270,519.08	375,001.50	7,810.04	382,811.54
XS0218304458	EUR 318,000.00	EUR 7,379.35	EUR 325,379.35	450,001.80	10,442.52	460,444.32
XS0229269856	EUR 10,000.00	EUR 504.10	EUR 10,504.10	14,151.00	713.35	14,864.35
XS0276162327	EUR 28,000.00	EUR 0	EUR 28,000.00	39,622.80	0	39,622.80
XS0286302988	EUR 1,177,000.00	EUR 0	EUR 1,177,000.00	1,665,572.70	0	1,665,572.70
XS0299701499	EUR 740,000.00	EUR 0	EUR 740,000.00	1,047,174.00	0	1,047,174.00
XS0301086475	EUR 194,000.00*	EUR 0	EUR 194,000.00*	274,529.40	0	274,529.40
XS0302634059	EUR 5,000.00	EUR 0	EUR 5,000.00	7,075.50	0	7,075.50

<b>Total Claim Amount</b>	<b>USD \$ 152,505,272.33</b>
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\* EUR 1,000.00 of nominal value for each certificate

\*\* Amounts due in EUR have been converted to US Dollars using the exchange rate published by the European Central Bank for September 15, 2008: 1 EUR = 1.4151 USD.

\*\*\* Interest accrued until September 14, 2008 (included).

**EXHIBIT 3**

Evidence of Ownership

UT09340 Clearstream Banking - CreationOnline 15.35 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	IT0006576600
Common Code	023985071 - Single
Description	EUR 7 LEHMAN BROTHERS (FXR-FLR)05-2017
Place of Safeguarding	MOTIITMMXXX-MONTETITOLIS.P.A.MILANO
Business Date	23/10/09
As of	21/10/09 14.48

#### Balances

Balance type	Balance	As of
Held Free	0	21/10/09 14.48
Total Available	0	21/10/09 14.48
Blocked	261.000	21/10/09 14.48
Total Unavailable	261.000	21/10/09 14.48
Aggregate	261.000	21/10/09 14.48

UT09340

Clearstream Banking - CreationOnline

16.27 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0286535223
Common Code	028653522 - Single
Description	EUR 0,00 LEHMAN BROS.TREAS.CO.BV 07-2011
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.48

### Balances

	Balance type	Balance	Last Movement
Held Free		0	21/10/09 14.48
Total Available		0	21/10/09 14.48
Blocked		10.000	21/10/09 14.48
Total Unavailable		10.000	21/10/09 14.48
Aggregate		10.000	21/10/09 14.48

UT09340 Clearstream Banking - CreationOnline 17.00 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0278983191
Common Code	027898319 - Single
Description	EUR 0,00 LEHMAN BROS.TREAS.CO.BV 09-2013
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

Balance type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	6.022.000	21/10/09 14.49
Pending Delivery	0	17/11/08 14.30
Total Unavailable	6.022.000	21/10/09 14.49
Aggregate	6.022.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.00 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0208459023
Common Code	020845902 - Single
Description	EUR 7,00 LEHMAN BROS.HOLD.INC. 04-2016
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.48

#### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.48
Total Available	0	21/10/09 14.48
Blocked	17.304.000	21/10/09 14.48
Pending Delivery	0	15/09/09 4:52
Total Unavailable	17.304.000	21/10/09 14.48
Aggregate	17.304.000	21/10/09 14.48

UT09340 Clearstream Banking - CreationOnline 17.01 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0181945972
Common Code	018194597 - Single
Description	EUR 7 LEHMAN BROS.TREAS. 04-2014
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

Balance type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	6.497.000	21/10/09 14.49
Pending Delivery	0	24/03/09 0:43
Total Unavailable	6.497.000	21/10/09 14.49
Aggregate	6.497.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.02 CET

**General Information**

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0148360042
Common Code	014836004 - Single
Description	EUR 11,3 LEHMAN BROS.TREAS.CO.BV 02-2010
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

**Balances**

	Balance Type	Balance	Net Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		18.000	21/10/09 14.49
Total Unavailable		18.000	21/10/09 14.49
Aggregate		18.000	21/10/09 14.49



UT09340 Clearstream Banking - CreationOnline 17.03 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0162289663
Common Code	016228966 - Single
Description	EUR 5 LEHMAN BROS.TREAS.CO.BV 03-2010
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.48

#### Balances

Balance Type	Balance	As Of
Held Free	0	21/10/09 14.48
Total Available	0	21/10/09 14.48
Blocked	330.000	21/10/09 14.48
Total Unavailable	330.000	21/10/09 14.48
Aggregate	330.000	21/10/09 14.48

UT09340

Clearstream Banking - CreationOnline

17.03 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0163559841
Common Code	016355984 - Single
Description	EUR 6 LEHMAN BROS.TREAS.CO.BV (1-2)03-2011
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As On	21/10/09 14.49

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	3.443.000	21/10/09 14.49
Total Unavailable	3.443.000	21/10/09 14.49
Aggregate	3.443.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.03 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0176153350
Common Code	017615335 - Single
Description	EUR FLR LEHMAN BROS.TREAS 03-2013
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

### Balances

Balance type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	24.867.000	21/10/09 14.49
Pending Delivery	0	19/08/09 23.03
Total Unavailable	24.867.000	21/10/09 14.49
Aggregate	24.867.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.04 CET

### General Information

<b>Safekeeping Account</b>	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
<b>ISIN Code</b>	XS0178969209
<b>Common Code</b>	017896920 - Single
<b>Description</b>	EUR 7 LEHMAN BROS.TREAS.CO.BV (1-2) 03-2013
<b>Place of Safekeeping</b>	IRVTGB2XGPT - *****
<b>Business Date</b>	23/10/09
<b>As of</b>	21/10/09 14.49

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
<b>Total Available</b>	0	21/10/09 14.49
Blocked	1.763.000	21/10/09 14.49
Pending Delivery	0	17/01/09 11:51
<b>Total Unavailable</b>	1.763.000	21/10/09 14.49
<b>Aggregate</b>	1.763.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.05 CET

**General Information**

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0185655445
Common Code	018565544 - Single
Description	EUR 7 LEHMAN BROS.TREAS. 04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

**Balances**

Balance Type	Balance	As of
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	2.495.000	21/10/09 14.49
Pending Delivery	0	23/05/08 10.36
Total Unavailable	2.495.000	21/10/09 14.49
Aggregate	2.495.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.10 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0189294225
Common Code	018929422 - Single
Description	EUR FLR LEHMAN BROS.TREAS 04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

Balance type	Balance	Last movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	7.762.000	21/10/09 14.49
Pending Delivery	0	17/08/09 23.04
Total Unavailable	7.762.000	21/10/09 14.49
Aggregate	7.762.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.11 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0195431613
Common Code	019543161 - Single
Description	EUR 7,00 LEHMAN BROS.(W8 S)/TREAS 04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

	Balance	As of
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	4.182.000	21/10/09 14.49
Pending Delivery	0	20/04/09 23.08
Total Unavailable	4.182.000	21/10/09 14.49
Aggregate	4.182.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.11 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0200284247
Common Code	020028424 - Single
Description	EUR 7,00 LEHMAN BROS.TREAS.04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

	Balance	As Of
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	8.367.000	21/10/09 14.49
Pending Delivery	0	27/06/09 10.12
Total Unavailable	8.367.000	21/10/09 14.49
Aggregate	8.367.000	21/10/09 14.49



UT09340 Clearstream Banking - CreationOnline 17.12 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0202417050
Common Code	020241705 - Single
Description	EUR FLR LEHMAN BROS.TREAS 04-2014
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	251.000	21/10/09 14.49
Total Unavailable	251.000	21/10/09 14.49
Aggregate	251.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.14 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0210792552
Common Code	021078255 - Single
Description	EUR FLR LEHMAN BROS.TREAS.CO.BV 05-2013
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		1.518.000	21/10/09 14.49
Pending Delivery		0	18/12/08 23.38
Total Unavailable		1.518.000	21/10/09 14.49
Aggregate		1.518.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.14 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0211093041
Common Code	021109304 - Single
Description	EUR 7,50 LEHMAN BROS.TREAS.CO.BV. 05-2015
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

#### Balances

	Balance type	Balance	Last Movement
Held Froo		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		12.560.000	21/10/09 14.49
Pending Delivery		0	19/08/09 14.25
Total Unavailable		12.560.000	21/10/09 14.49
Aggregate		12.560.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.15 CET

**General Information**

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0211814123
Common Code	021181412 - Single
Description	EUR 7,00 LEHMAN BROS.TREAS.CO.BV 05-2017
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

**Balances**

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		4.076.000	21/10/09 14.49
Pending Delivery		0	27/08/09 10.32
Total Unavailable		4.076.000	21/10/09 14.49
Aggregate		4.076.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.15 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0213416141
Common Code	021341614 - Single
Description	EUR 8,25 LEHMAN BROS.TREAS.CO.BV(W8 S)05-2035
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		43.000	21/10/09 14.49
Total Unavailable		43.000	21/10/09 14.49
Aggregate		43.000	21/10/09 14.49

VT09340 Clearstream Banking - CreationOnline 17.16 CET

#### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0213971210
Common Code	021397121 - Single
Description	EUR 7,625 LEHMAN BROS.TREAS.CO.BV(W8 S)05-15
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	1.200.000	21/10/09 14.49
Pending Delivery	0	30/07/08 0.26
Total Unavailable	1.200.000	21/10/09 14.49
Aggregate	1.200.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.16 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0215349367
Common Code	021534936 - Single
Description	EUR 6,625 LEHMAN BROTHERS UK CAP.FUND.LP05-XX
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	265.000	21/10/09 14.49
Total Unavailable	265.000	21/10/09 14.49
Aggregate	265.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.16 CET

### General Information

Safekeeping Account	76296 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0218304458
Common Code	021830445 - Single
Description	EUR 7,00 LEHMAN BROS.TREAS.CO.BV 05-2035
Place of Safekeeping	IRVTG82XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

### Balances

Balance Type	Balance	As of
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	318.000	21/10/09 14.49
Total Unavailable	318.000	21/10/09 14.49
Aggregate	318.000	21/10/09 14.49



UT09340 Clearstream Banking - CreationOnline 17.17 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0229269856
Common Code	022926985 - Single
Description	EUR 5,125 LEHMAN BROS. UK CAP.FUND.II(1)05-XX
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

Balance Type	Balance	Last Movement
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	10.000	21/10/09 14.49
Total Unavailable	10.000	21/10/09 14.49
Aggregate	10.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.19 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0276162327
Commodity Code	027616232 - Single
Description	EUR 0,00 LEHMAN BROS.TREAS.CO.BV 06-2010
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
ASOI	21/10/09 14.49

### Balances

Balance Type	Balance	Business Date
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	28.000	21/10/09 14.49
Total Unavailable	28.000	21/10/09 14.49
Aggregate	28.000	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.20 CET

#### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
SIN Code	XS0286302988
Common Code	028630298 - Single
Description	EUR 0,00 LEHMAN BROS.TREAS.CO.BV 07-2010
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As of	21/10/09 14.49

#### Balances

	Balance	As of
Held Free	0	21/10/09 14.49
Total Available	0	21/10/09 14.49
Blocked	1.177.000	21/10/09 14.49
Pending Delivery	0	12/09/08 23.47
Total Unavailable	1.177.000	21/10/09 14.49
Aggregate	1.177.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.20 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0299701499
Common Code	029970149 - Single
Description	UNPUBLISHED
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
AS OF	21/10/09 14.49

### Balances

	Balance type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		740.000	21/10/09 14.49
Pending Delivery		0	27/09/08 23.06
Total Unavailable		740.000	21/10/09 14.49
Aggregate		740.000	21/10/09 14.49

UT09340

Clearstream Banking - CreationOnline

17.21 CET

### General Information

Safekeeping Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0301086475
Common Code	030108647 - Single
Description	UNT LEHMAN BROS.TREAS 040711
Place of Safekeeping	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

	Balance Type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		194	21/10/09 14.49
Total Unavailable		194	21/10/09 14.49
Aggregate		194	21/10/09 14.49

UT09340 Clearstream Banking - CreationOnline 17.21 CET

### General Information

Safeguarding Account	76295 - CREDITO EMILIANO SPA-CLIENT ACCOUNT
ISIN Code	XS0302634059
Common Code	030263405 - Single
Description	EUR 4 LEHMAN BROS.TREAS 07-2012
Place of Safeguarding	IRVTGB2XGPT - *****
Business Date	23/10/09
As Of	21/10/09 14.49

### Balances

	Balance type	Balance	Last Movement
Held Free		0	21/10/09 14.49
Total Available		0	21/10/09 14.49
Blocked		5.000	21/10/09 14.49
Total Unavailable		5.000	21/10/09 14.49
Aggregate		5.000	21/10/09 14.49



CREDITO EMILIANO SpA - Gruppo bancario Credito Emiliano - Credem  
Capitale versato euro 332.392.107 - Codice Fiscale e Registro Imprese di Reggio Emilia 01806740153 - P. IVA 00766790356  
REA n° 219769 - Iscritta all'Albo delle banche e all'Albo dei Gruppi Bancari tenuti dalla Banca d'Italia (3032)  
Aderente al Fondo Interbancario di Tutela dei Depositi - Sede Sociale e Direzione Via Emilia S. Pietro, 4 - 42100 Reggio Emilia  
Tel: +39 0522 582111 - Fax: +39 0522 433969 - [www.credem.it](http://www.credem.it) - [info@credem.it](mailto:info@credem.it) - Swift: BACRIT22 - Telex: BACDIR 530658

United States Bankruptcy Court/Southern  
District of New York

Epiq Bankruptcy Solutions, LLC  
Attn: Lehman Brothers Holdings Claims  
Processing  
757 Third Avenue, 3rd Floor  
New York, NY 10017

**Name and address of Creditor**

Credito Emiliano S.p.A.  
Att. Mr. Luca Mariani  
Via Emilia S. Pietro, 4  
42100 Reggio Emilia, Italy

Tel: +39 0522-583005 ; +39 0522 582495

Fax: +39 0522-583058 ; +39 0522 287573

Email Address: [lmariani@credem.it](mailto:lmariani@credem.it) ; [marco.poli@credem.it](mailto:marco.poli@credem.it)

October 29, 2009

**CREDITO EMILIANO S.P.A. - PROOF OF CLAIM AGAINST LEHMAN  
BROTHERS HOLDINGS INC.**

To: United States Bankruptcy Court/Southern District of New York

Enclosed please find two original copies of the proofs of claim hereby filed by Credito Emiliano S.p.A. against Lehman Brothers Holdings Inc.

Please retain one original proofs of claim and please return the other original copy (time-stamped as "RECEIVED") at the following address:

Credito Emiliano S.p.A.  
Att. Mr. Luca Mariani  
Via Emilia S. Pietro, 4  
42100 Reggio Emilia, Italy

Kind regards,

**CREDITO EMILIANO S.P.A.**

President

Giorgio Ferrari

A handwritten signature in black ink, appearing to read "Giorgio Ferrari", is written over the printed name.

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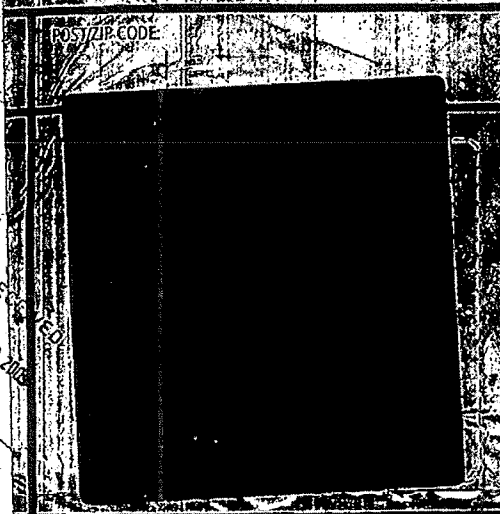
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**1. Payer account number and insurance details**

Charge To ☒ Shipper ☐ Receiver ☐ 3rd party ☐ Cash ☐ Check ☐ Credit Card

Payee Account No. 100837964

Shipment Insurance ☐ Yes ☒ No (if insured, see 4. Insurance value)

**2. From (Shipper)**

Shipper's account no. 100837964

Contact name: UFFICIO TRA/BIL

Shippers reference key to 32 characters (but only first 12 will be shown on invoice): FLE

Company name: CREDITO EMILIANO SPA

Address: VIA CHE GUEVARA n.4

Tax: 0522.327960

REGGIO EMILIA AE

Italy

Postcode/Zip Code (required): 42100

Phone, Fax or E-Mail (required): 0522327911

**3. To (Receiver)**

Company name: EPIQ BANKRUPTCY SOLUTIONS, LLC

Delivery address: DHL carrier deliver to a PO Box 757 THIRD AVENUE, 3RD FLOOR

NEW YORK NY

Country: United States Of America

Contract person: EDUAN BARTHOLOMEW

**4. Shipment details**

Total number of packages	Total Weight	Dimensions in cm (Length x Width x Height)
1	0.5	kg

**5. Full description of contents**

Give address and quantity: 1 MUSTA DO.

**6. Customs details (VAT/HS) (Customs Requirements)**

Attach the relevant and four copies of a Proforma or Commercial Invoice

Shipper's VAT/HS number: Receivers VAT/HS or Shipper's EORI

Declared value for customs (for or commercial purposes only): Harmonised commodity code if applicable

Type of export: ☐ Permanent ☐ Repair / Return ☐ Temporary

Destination address/area: ☒ Shipper ☐ Receiver ☐ Other

**7. Shippers agreement/signature required**

Signature: [Signature]

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